

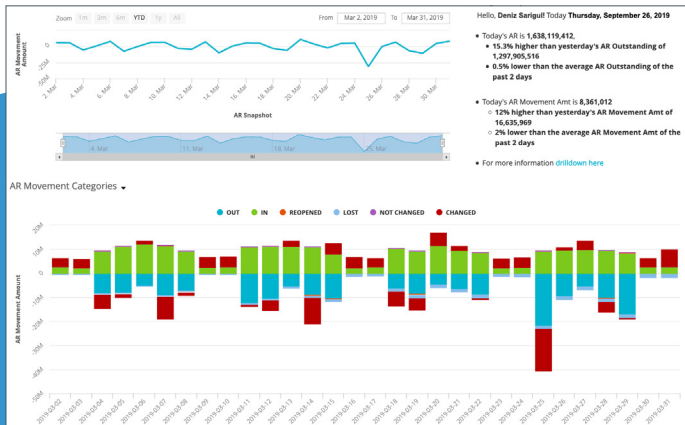


data sheet

# Achieve your revenue cycle goals faster with automation and predictive capabilities

Gaining consolidated insights into revenue cycle and cost savings opportunities is vital to ensuring financial viability. With a single, integrated view into accounts receivable, denials, bad debt and payer performance, you can focus and prioritize collections efforts to ensure you are paid for the care you deliver.

MedeAnalytics Business Office Suite (BOS) optimizes cash flow and improves collections by bringing complex patient accounting data into a unified view. It leverages modern automation and predictive capabilities to proactively identify revenue cycle bottlenecks, predict denials and self-pay propensity to pay, expose AR outliers and delays, understand payer reimbursement trends and improve staff accountability.



Track and trend daily AR movement

## With Business Office Suite, you can:

- ▶ Forecast cash using models factoring in AR portfolio characteristics, transaction history and payment behavior
- ▶ Manage and predict denials by understanding root cause and denials trends with drill-downs to patient encounter details
- ▶ Predict future AR charges with daily AR snapshots, detailed transaction activity and forecasting models to monitor expected fluctuations
- ▶ Improve self-pay collections by segmenting patients' propensity to pay to track adjustment trends by patient segment, payer, etc.
- ▶ Optimize team efficiency and track productivity with follow-up priorities based on historical performance

### who.

CFOs, VPs of finance, VPs of revenue cycle and revenue management, VPs of patient financial services and managed care directors, collections and denials managers, analysts

### what.

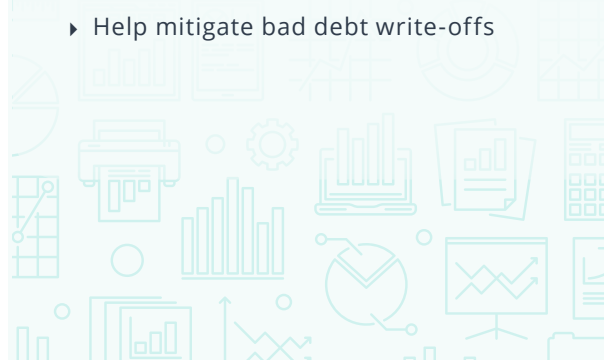
Provides daily insight into accounts receivable, denials, staff efficiency and payer performance

### how.

Data aggregation, actionable business intelligence and predictive analytics capabilities afford insight into revenue cycle improvement opportunities

### why.

- ▶ Create high-impact reports quickly and efficiently
- ▶ Identify revenue cycle inefficiencies
- ▶ View normalized data across patient accounting systems
- ▶ Explore denial root causes
- ▶ Expose high-yield AR opportunities
- ▶ Predict self-pay patient propensity to pay
- ▶ Help mitigate bad debt write-offs



## Client results

# \$35M

decrease in billed accounts receivable in 4 months

# \$12.9M

in avoided denials

# \$15M

reduction in outstanding receivables

# 15%

increase in self-pay collections

## Reduce denials by identifying root causes

BOS helps users understand why denials are happening and where missteps may be. Interactive dashboards enable root cause analysis and reveal denials trends, preventing re-work and driving down denials rates over time. Historical analyses, denial rate benchmarking and drill downs to patient encounter detail help users pinpoint and mitigate the sources of denials.

## Automate AR monitoring

With daily AR snapshots, BOS provides the ability to view detailed transaction activity on daily AR movement. Track open AR over time so you can analyze Point of Service (POS) cash and other collections trends, identify AR outliers and bottlenecks. BOS drives efficiency and cost-effectiveness of cash collections.

## Accelerate cash collections and forecasting

Embedded predictive forecasting models monitor future expected fluctuations, track anomalies daily and provide recommended actions based on rules triggered through machine learning capabilities. Built-in predictive algorithms let you forecast cash yield from the current AR portfolio relative to month-end targets, letting managers effectively focus staff around high-yield accounts.

## Improve self-pay collections

Gain complete insight into self-pay accounts so you can reduce the cost to collect. Predictive models allow you to segment patients by high and low propensities to pay and integrate third-party data to help determine charitable eligibility. The solution helps you track charity and bad debt adjustment trends across your patient populations.

## Provider Solutions

### Revenue Cycle Management

- ▶ Patient Access
- ▶ Revenue Integrity
- ▶ Business Office Suite

### Value Based Performance

- ▶ Population Health
- ▶ Quality Management

### Cost and Operations

- ▶ Supply Chain
- ▶ Labor Productivity
- ▶ Service Line
- ▶ Throughput

### Enterprise Performance Management

- ▶ Action Planning
- ▶ Progress Tracking

Mede/Analytics

**For more information about MedeAnalytics Business Office Suite, visit our solutions page.**

call us. 469.916.3300 | visit us. [www.medeanalytics.com](http://www.medeanalytics.com)