

Make the most of augmented analytics

Four tips to help you extract full value from your augmented analytics investment.

1

Leverage data intelligently

Augmented analytics relies on data, so make sure that the solutions you are looking into have a solid strategy for how they collect, enrich and utilize as much data as possible. Disparate data and multiple systems can make actionable insights difficult. Look for a solution that utilizes a unified analytics framework to help you understand real-time, high quality data and take action for current and future needs.

[Learn how Data Fabric can accelerate digital transformation](#)

2

Start with models for broad utility

Predictive and prescriptive analytics sometimes can be thought of as tools to find ways to deal with individual cases (e.g., person, member, claim, file). In doing so, these capabilities can lose their broader impact. Start with a broad utility like predicting populations with the greatest risk of preventable maternal mortality.

Use case: High-risk pregnancies

Health plans empowered with advanced analytics can factor in pre-existing clinical conditions, race/ethnicity, and age to assess needs more thoroughly. The resulting insights can be used to collaborate with providers to drive early and ongoing interventions—and support healthy mom/baby programming.

[Article: Using data analytics to combat the maternal health crisis](#)

3

Focus on accuracy

Make sure to test your models and ensure they are producing accurate results. Any solid vendor will be working with you to understand your current needs and future goals in order to ensure appropriate model fit.

Presbyterian Healthcare Services collaborated closely with MedeAnalytics to deploy the robust, comprehensive revenue cycle and business analytics necessary to achieve big goals across both their payer and provider sides. In total, this partnership achieved payback on their investment in just 9 months.

\$680K
reduction in bad debt and charity

\$450K
reduction in total cost to collect

\$806K
reduction in overall denials

90%
of reporting is now automated

\$1M
from improved CMI reimbursement

10%
reduction in time managing audits

[Client success: Presbyterian Healthcare Services](#)

4

Stay up to date

Make sure to keep up with the latest advances in augmented analytics to ensure you are leveraging the most effective tools for your needs. If you have data scientists, work with them on continuing education to ensure your subject matter experts can communicate their needs appropriately.

[Blueprint: Explore Augmented Analytics](#)

For more about augmented analytics, visit www.MedeAnalytics.com.